

PROBLEM



Average Canadian post-secondary student debt upon graduation:

**\$26,680\***

## Youthonomics: financial literacy in high school

Against the backdrop of rising post-secondary debt, a recent Investor Education Fund study\*\* explored early contributing factors among Ontario high school students aged 14 - 18.

CONTRIBUTING FACTORS

### PRIORITIES

What are high school students saving for?



Clothing



Entertainment



Technology



Gifts

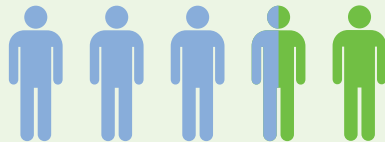


Education

### NOT PLANNING

Students who never budget:

33%



### DON'T KNOW

Students who admit their knowledge of money could be better:

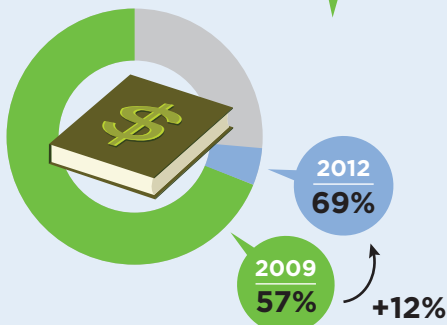
55%



OPPORTUNITIES

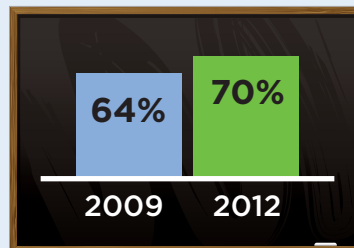
### EDUCATION NEEDS

Students who believe financial literacy should be taught in the classroom:



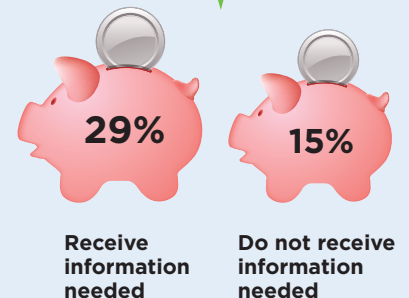
### STUDENT INTEREST

Students who think it's important to know about managing personal finances:



### POTENTIAL IMPACT

Students who feel schools provide the information they need are twice as likely to budget:



\*The Canadian Council on Learning, "Challenges in Canadian Post-secondary Education: Monograph 3." September 2010.  
\*\*Investor Education Fund. "Youth Financial Literacy Study 2012." August 2012.